

What You Need to Know about Overdrafts and Overdraft Fees

An **overdraft** occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. Through **standard overdraft practices** that come with your account.
2. Through **overdraft protection plans**, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice details our **standard overdraft practices**.

What are the Standard Overdraft Practices That Come With My Account?

We **do** authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We **do not** authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction.

If we do **not** authorize and pay an overdraft, your transaction will be declined.

What Fees Will I Be Charged if OE Federal Credit Union Pays My Overdraft?

Under our standard overdraft practices:

- We will charge you a fee of **\$25** each time we pay an overdraft.
- There is **no limit** to the number of fees we can charge you for overdrawing your account.

What if I Want OE Federal Credit Union to Authorize and Pay Overdrafts on My ATM and Everyday Debit Card Transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call (800) 877-4444, visit www.oefcu.org, or complete the form below and return it to any branch or mail it to:

OE Federal Credit Union
PO Box 5073
Livermore, CA 94551



_____ I **do not** want OE Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ I **do** want OE Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Signature: _____

Date: _____

Printed Name: _____

Membership Number: _____